Also Faces $Billions In Penalties

Drexel Lambert Chief Faces Big Jail Time

NEW YORK (AP) — Federal prosecutors are seeking staggering prison terms and billions of dollars in penalties, plus interest — $257 million of it — against Drexel Burnham Lambert Inc.'s junk bond chief Michael R. Milken and two others charged in a mammoth racketeering and fraud indictment.

A federal grand jury in Manhattan handed up a 98-count indictment Wednesday against Milken, his brother Lowell and former Drexel trader Bruce Lee Newberg.

The indictment was the biggest development yet in the snowballing Ivan Boesky insider trading investigation that has stunned Wall Street for more than two years.

The long-expected indictment charged the trio with turning Drexel into a billion dollar racketeering enterprise that allegedly used Drexel's junk bond department for a series of securities fraud schemes with various unindicted coconspirators, including the now-imprisoned Boesky and members of the defunct investment partnership, Princeton-Newport Partners.

"This three-year investigation has uncovered substantial fraud in a very significant segment of the American financial community," said U.S. Attorney Benito Romano, who said the $1.85 billion in forfeitures were the most ever sought against individuals under the federal Racketeer Influenced and Corrupt Organizations (RICO) act.

Milken has headed Drexel's junk bond department since the mid-1970s and is credited with turning the low-cost, high-yield securities into a $175 billion annual market. The bonds often are used to finance takeovers and the growth of small- to medium-sized companies.

The indictment described the Beverly Hills, Calif.-based junk bond department as "the driving force behind Drexel's business," noting that between 1983 and 1987 it accounted for nearly half of Drexel's profits.

All three defendants denied wrongdoing and said they would plead innocent.

"The allegations against me are baseless," said Lowell Milken in a statement. "The proof will show that I had virtually no contacts with Ivan Boesky, and that I had little, if anything, to do with the events the prosecutors misrepresent in order to construct their charges. I have been thrown into this indictment because of a fact in which I take great pride — I am Michael Milken's brother."

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Films Use Brand Names In Promos

WASHINGTON (AP) — That beer your favorite movie star quaffed in his most recent film may be part of an "insidious" advertising scheme, according to an advocacy group that wants to require moviemakers to reveal when they're being paid to show commercial products.

The Center for Science in the Public Interest says the movie "Bull Durham" included 21 shots of Miller Lite beer, "Superman II" featured the Marlboro cigarette logo, and "E.T. the Extra-Terrestrial" prominently displayed Reese's Pieces and Coors beer.

While the center didn't know if money changed hands between filmmakers and manufacturers on all these movies, it said Philip Morris paid $42,500 to get its Marlboro logo into the Superman film.

On the coming James Bond movie, "Licensed to Kill," Philip Morris paid $350,000 to have Lark cigarettes shown on screen, center staff attorney Charles Mitchell said.

The center is asking state attorneys general to determine whether the undisclosed placement of commercial products in films constitutes deceptive advertising that violates state laws.

It also said broadcasting movies on television in which there are paid placements of cigarettes violates a 1971 law that prohibits advertising of cigarettes on TV.

Mitchell said the center urged states to require filmmakers to state at the beginning of a movie, for example: "Notice. This film contains paid advertising for Marlboro cigarettes."

The center also said it would ask state officials to determine whether the placement of alcoholic beverages and cigarettes in youth-oriented films should be prohibited because youths cannot legally buy such products.

The group said it was petitioning the Federal Communications Commission to rescind a rule that exempts theatrical films from the general requirement for television programs that paid product placements be disclosed.

"The paid placement of junk foods, alcoholic beverages and cigarettes in movies is one of the most insidious forms of advertising," said Michael Jacobson, the center's executive director.

Rep. Tom Luken, D-Ohio, on March 17 asked Attorney General Dick Thornburgh to investigate whether paid placement of cigarettes in movies made for theaters and then shown on television violates the 1971 Federal Cigarette Labeling and Advertising Act that prohibits cigarette ads on TV.

A senior aide to Luken, who spoke only on condition he not be identified, said the $350,000 and $42,500 payments from Philip Morris were made directly to the producers of the films. Liggett & Meyers also paid $30,000 to have its Eve cigarettes appear in "Supergirl," the aide said.

The Oscar Winners

LOS ANGELES (AP) — Here is the complete list of winners at Wednesday night's 61st Annual Academy Awards:

1. PICTURE: "Rain Man," producer Mark Johnson.
2. ACTRESS: Jodie Foster, "The Accused."
3. ACTOR: Dustin Hoffman, "Rain Man."
4. SUPPORTING ACTRESS: Geena Davis, "The Accidental Tourist."
5. SUPPORTING ACTOR: Kevin Kline, "A Fish Called Wanda."
6. DIRECTOR: Barry Levinson, "Rain Man."
7. ORIGINAL SCREENPLAY: Ronald Bass and Barry Morrow, "Rain Man."
8. ADAPTED SCREENPLAY: Christopher Hampton, "Dangerous Liaisons."
9. FOREIGN LANGUAGE FILM: "Pelle the Conqueror," Denmark.
10. DOCUMENTARY FEATURE: Marcel Ophuls, "Hotel Terminus: The Life and Times of Klaus Barbie."
11. DOCUMENTARY SHORT SUBJECT: William Guttentag and Malcolm Clarke, "You Don't Have to Die."
12. FILM EDITING: Arthur Schmidt, "Who Framed Roger Rabbit."
13. MAKEUP: Ve Neill, Steve LaPorte and Robert Short, "Beetlejuice."
14. MUSIC ORIGINAL SCORE: Dave Grusin, "The Milagro Beanfield War."
15. MUSIC ORIGINAL SONG: Carly Simon, "Let the River Run."
16. ANIMATED SHORT FILM: John Lasseter and William Reeves, "Tin Toy."
17. LIVE ACTION SHORT FILM: Dean Parisot and Steven Wright, "The Appointment of Dennis Jennings."
18. SOUND: Les Fresholtz, Dick Alexander, Vern Poore and Willie D. Burton, "Bird."
19. SOUND EFFECTS EDITING: Charles L. Campbell and Louis L. Edemann, "Who Framed Roger Rabbit."
20. VISUAL EFFECTS: Ken Ralston, Richard Williams, Edward Jones and George Gibbs, "Who Framed Roger Rabbit."
21. ART DIRECTION: Art director Stuart Craig and set decorator Gerard James, "Dangerous Liaisons."
22. CINEMATOGRAPHY: Peter Biziou, "Mississippi Burning."
23. COSTUME DESIGN: James Acheson, "Dangerous Liaisons."

HONORARY: Eastman Kodak.

SPECIAL ACHIEVEMENT: Animation director Richard Williams, "Who Framed Roger Rabbit."

AWARD OF MERIT: Sound engineers Ray Dolby and Ioan Allen.

GORDON E. SAWYER: Lens designer Gordon Henry Cook.

'Rain Man' Wins Oscars

Continued From Page 1

calculation and visualization, but is unable to connect with other human beings, including a scheming younger brother who covets Raymond's $3 million legacy.

Levinson, in accepting the director's award, said the movie's success was "really about two actors — Dustin Hoffman and Tom Cruise. If they didn't deliver the performances they gave, I wouldn't be up here this evening."

"Rain Man" lost the original score award to "The Milagro Beanfield War" (Dave Grusin) and art direction to "Dangerous Liaisons."

Miss Davis was the first to receive an award with the line "And the Oscar goes to ..." The Academy, dropping the traditional "And the winner is ..." intended to soften the sense of competition, but several presenters, including Cher for best picture, reverted to "The winner is..."

"First of all, I want to thank Anne Tyler for writing such a wonderful book," said Miss Davis after receiving her award. She has remarked that she had read Miss Tyler's novel when it was first published and coveted the role of Muriel, later realizing her dream.

"It's great getting an Oscar for a comedy. It doesn't usually happen," Kline said backstage.

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